



LMDP FUNDING AGREEMENT

EMPLOYER	LEVY NUMBER										DATE
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1. PURPOSE

1.1 This agreement establishes a framework for the implementation of the Leadership and Management Development Program (LMDP) for employees of FoodBev SETA registered companies/employers.

1.2 This agreement further recognizes the role of the appointed Business School/s with which the employees will be registered and seeks to leverage on their knowledge and expertise.

1.3 This agreement also recognizes the role of the employers in identifying suitable employees who will be offered the opportunity to register on the LMDP.

1.4 This agreement also recognizes that FoodBev SETA has agreed to allocate funds payable to the appointed business to implement the LMDP.

1.5 This agreement further recognizes the role of the selected employees in respect of the tuition requirements of the respective Business School/s in particular and the LMDP in general.

NOW WHEREFORE IT IS AGREED AS FOLLOWS:

2. OBLIGATIONS

2.1 The employer will nominate employees in line with the minimum requirements for participation on the LMDP and submit candidate application forms to FoodBev SETA.

2.2 The Business School will evaluate the application forms, select the candidate in line with prescribed admission requirements. The Business School, in consultation with FoodBev SETA, will advise the employer of the outcome of the selection process and registration.

2.3 The employee will perform such duties as outlined in the tuition requirements of the Business School, such as compulsory study schools, assignments and examinations.

3. INVESTMENT

3.1 FOODBEV SETA will disburse an amount not exceeding R35,000 per candidate to the respective Business Schools based on a Service Level Agreement entered into with them. The funding is meant to cover only tuition and study material costs.

3.2 The employer undertakes to pay for all ancillary costs for compulsory study schools, travel, accommodation and other activities that may be required for successful implementation of the LMDP.

4. WITHDRAWAL AND FINANCIAL LIABILITY

4.1 Registered employees, who wish to withdraw from the LMDP, must do so in writing to FoodBev SETA. For any given academic year, the employer must repay the FoodBev SETA investment as outlined below.

4.2 Withdrawal **before** LMDP commencement date with study materials intact: no funds will be repaid.

4.3 Withdrawal **after** LMDP commencement date but before 15 May will result in liability for 50% of the investment payable to FoodBev SETA

4.4 Withdrawal **after** 15 May, but before 15 August, will result in liability for 75% of the investment payable to FoodBev SETA.

4.5 Withdrawal **after** 15 August will result in liability for 100% of the investment payable to FoodBev SETA

4. EFFECTIVE DATE

4.1 This agreement will be effective from _____ and remain in force for a period of 12 months from commencement of the LMDP.

5. DECLARATION BY THE EMPLOYER

I, (full names).....hereby declare that I will abide by the requirement, rules and regulations of the FoodBev LMDP. I accept that my application and registration of our employees on the FoodBev LMDP will be determined by the admission requirements for the respective Business School/s and will respect the decisions thereto.

I undertake to pay for all additional costs for attendance of compulsory study schools, travel, accommodation of candidates and other activities that may be required for successful implementation of the LMDP.

SIGNED at _____

on this _____ day of _____ 2008

for the Employer (who by his/her signature hereto warrants that he/she is authorized to sign on behalf of the Employer)

AS WITNESSES

1. _____
Name Signature

2. _____
Name Signature

6. FOODBEV SETA SIGNATURE

SIGNED at _____

on this _____ day of _____ 2008

for FoodBev SETA (who by his/her signature hereto warrants that he/she is authorized to sign on behalf of the Employer)

AS WITNESSES

1. _____ _____
 Name Signature

2. _____ _____
 Name Signature

